

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

CASTLE ROYALTIES LLC
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 7/07/2025	AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	714046 763
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	10	10	Lease: 57400 Type: REAL Owner #: 714046
QUITMAN ISD	10	10	Legal: HUNTER P J S
HOSPITAL	10	10	ATLAS OPERATING
WASTE DISPOSAL	10	10	AB 434 ETAL R E NEILL ETAL SUR (WELLS #1-2-3)
HB1984: The Appraised value of \$10 in 2025 as compared to \$60 in 2020 is a 83.33% decrease.			Agent: 574
Taxing Units			.001335 Royalty Interest
	Last Year's Taxable	Proposed Deductions	Category: G1
COUNTY	10	0	Railroad #: 5084
QUITMAN ISD	10	0	
HOSPITAL	10	0	
WASTE DISPOSAL	10	0	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		1,210	870	Lease: 57600	Type: REAL	Owner #: 714046
QUITMAN ISD		1,210	870	Legal: HUNTER-SESSIONS		
HOSPITAL		1,210	870	TTK ENERGY		
WASTE DISPOSAL		1,210	870	AB 434 R E NEILL SURVEY		
				WELL #1 RRC# 5244		
					Agent: 574	
				.001335 Royalty Interest		
				Category: G1		
				Railroad #: 5244		
HB1984: The Appraised value of \$870 in 2025			as compared to	\$730 in 2020 is a 19.18% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	780	0	870			
QUITMAN ISD	780	0	870			
HOSPITAL	780	0	870			
WASTE DISPOSAL	780	0	870			

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	790	0	880		
QUITMAN ISD	790	0	880		
HOSPITAL	790	0	880		
WASTE DISPOSAL	790	0	880		